ERPAdvance Asia

FOR SAGE 300

NORMING ASSET MANAGEMENT

Asset Leasing

Manage leased-in and leased-out assets in Sage 300

Asset Leasing manages assets you lease from suppliers and assets you lease to customers. Billing schedules create A/P or A/R invoice batches in Sage 300.

HOW IT WORKS

Contract
Lease in or lease out

→

Schedule
Billing and interest

→

Bill
A/R or A/P batches

→

Complete
Close lease lines

KEY CAPABILITIES

Lease in and lease out

Record lease contracts with vendors for assets leased in, and with customers for assets leased out.

Billing schedules

Set up a billing schedule for each leased asset.

Interest calculation

Calculate interest on the lease principal where needed.

Automatic invoice batches

Create A/R or A/P invoice batches from each lease billing batch.

Account control

Define lease revenue or expense accounts for each asset and lease rate.

Currency choice

Book lease billing entries in source or functional currency.

NORMING ASSET MANAGEMENT SUITE

Accounting
Depreciation, disposal and G/L posting.

Tracking
Barcode, RFID and the eTracker mobile app.

Maintenance
Scheduled maintenance and repair history.

Leasing
Leased-in and leased-out assets.

Part of Norming Asset Management; integrates with Sage 300 A/P and A/R. Norming describes Asset Leasing as compliant with IFRS 16.

See how it fits your business

Contact your Sage 300 partner or ERPAdvance Asia for a demo.

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